

Step-Up 10 Bonus

Back by popular demand

Qualification Period: Payment date
20 March 2024 – 20 February 2025.



An IFA can earn a **R1,500** once-off bonus the first time they introduce 10 new paying Key Appointments with a DebiCheck mandate on Level 1. All Key Appointments must pay their monthly payments in the same IFA earnings period within 3 months of the capture date of the first Key Appointment introduced. These 10 Key Appointments will also count towards the Carbon Copy Bonus.

Earners Creator Bonus

Creating Earners is an important part of building a sustainable business. A Bonus of **R1,000** will be paid to you as the Introducer of each new Earner you create on Level 1, provided that you create a minimum of **2 NEW Earners** on Level 1 within the same Earnings Period. A new Earner is defined as a first time Earner with no Net Earnings paid prior to you earning this bonus.

Qualify for a second Bonus payment of R1,000 per Earner in Month 2 and a third Bonus payment in Month 3 as long as your new Earner consecutively maintains or increases their Net Earnings during the applicable Earnings period.

| New Earners Created on Level 1 | Month 1 | Month 2* | Month 3* |
|--------------------------------|---------|----------|----------|
| Minimum of 2 | R2,000 | R2,000 | R2,000 |
| 3 | R3,000 | R3,000 | R3,000 |
| 4 | R4,000 | R4,000 | R4,000 |

*R1,000 per qualifying Earner who is still earning.

If only one of your qualifying new Earners (minimum of 2) maintains or increases their Net Earnings in Month 2 or Month 3, you will still earn the bonus amount for that Earner in Month 2 and/or Month 3.

13th Cheque Bonus

The 13th Cheque Bonus will be paid to IFAs who have worked hard during the year to maintain or increase their Club status.

You can earn a 13th Cheque Bonus as follows:

Your Club points and status for payment date 20 December 2024 will be compared to your Club points and status for payment date 20 March 2024.

Your Club points or Club status will earn this bonus as per the table below:

To earn the 13th Cheque Bonus an IFA must do the following:



Introduce at least 10 new paying DebiChecked Key Appointments during the competition period.



Qualify for Club 30 or higher for payment date 20 December 2024.

QUALIFYING CRITERIA

BONUS AMOUNT

Maintain Club status but Club points increase

50% of Club payment achieved on 20 December 2024

Increase Club status

100% of Club payment achieved on 20 December 2024

Any IFA who did not earn a Club payment in March 2024, or who joined during the competition period, and who receives a Club payment in December 2024 (Club 30 or higher), will automatically be deemed to have increased their Club status.

Introducer Bonus

This Bonus is paid to you, the Introducer, when your Earning Key Appointments achieves the qualifying Club status.

INTRODUCER 10

BONUS

A **once-off R500 Bonus** will be paid to you for every new first-time Club 10 or Club 15 qualifier created on Level 1.

INTRODUCER 30

BONUS

A **once-off R750 Bonus** will be paid to you for every new first-time Club 30 qualifier created on Level 1.

INTRODUCER 60

BONUS

A **once-off R1,000 Bonus** will be paid to you for every new first-time Club 60 qualifier created on Level 1.

INTRODUCER 100

BONUS

A **once-off R1,250 Bonus** will be paid to you for every new first-time Club 100 qualifier created on Level 1.

Club Introducer Bonuses will not be payable to Introducers whose Key Appointments drop a Club status and are re-instated to their Club thereafter.



LET'S RECAP:

CARBON COPY BONUS

This is your first bonus. Get rewarded for at least 2 new IFAs introduced into your business.

STEP-UP 10 BONUS

Introducing 10 IFAs on your Level 1 within 3 months will earn you a once-off bonus of R1,500.

EARNER CREATOR BONUS

Once you are an Earner work with your team to create at least 2 new Earners on your Level 1.

13th CHEQUE BONUS

Achieve consistent monthly growth in your Club Points between 20 March 2024 and 20 December 2024 to receive exciting rewards

INTRODUCER BONUSES

In IFA, you need to work with your team to create sustainable business and to do this, you need to develop new Club qualifiers. If you do this, you will be rewarded again.